



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

(Rs. in Lakhs)

SL No.	PART I Particulars	Quarter Ended			Previous Year ended 31.03.2012
		30.06.2012	31.03.2012	30.06.2011	
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a.	Net Sales / Income from Operations	1601.20	1008.01	1704.67	5732.47
b.	Other Operating Income	8.05	8.13	12.62	40.88
	Total Income from Operations (Net)	1609.25	1016.14	1717.29	5773.35
2.	Expenses				
a.	Cost of Materials consumed	1218.57	767.04	993.87	3552.36
b.	Changes in Inventories of finished goods, work-in-process	(118.48)	(156.91)	23.66	(5.29)
c.	Employee Benefits Expenses	119.49	91.96	110.10	429.66
d.	Depreciation and Amortisation Expense	49.95	41.53	36.82	155.23
e.	Power and Fuel	108.37	81.59	65.10	272.22
f.	Other Expenses	157.16	131.49	353.32	944.26
	Total Expenses	1535.06	956.70	1582.87	5348.44
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	74.19	59.44	134.42	424.91
4.	Other income	3.83	7.36	3.81	23.75
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	78.02	66.80	138.23	448.66
6.	Finance Costs	63.67	52.78	51.02	210.59
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	14.35	14.02	87.21	238.07
8.	Exceptional Items	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	14.35	14.02	87.21	238.07
10.	Tax Expense (MAT / earlier year provisions)	4.44	4.78	26.85	78.95
11.	Net Profit from Ordinary Activities after Tax (9-10)	9.91	9.24	60.36	159.12
12.	Extraordinary items (Net of tax - Expenses)	---	---	---	---
13.	Net Profit for the period (11+12)	9.91	9.24	60.36	159.12
14.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves				536.72
16.	Earnings per Share				
a.	Basic & Diluted before extraordinary items	0.25	0.23	1.51	3.98
b.	Basic & Diluted after extraordinary items	0.25	0.23	1.51	3.98

B. Particulars

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the Quarter	12
Disposed of during the Quarter	12
Remaining unresolved at the end of the quarter	Nil

SL No.	PART II Particulars	Quarter Ended			Previous Year ended 31.03.2012
		30.06.2012	31.03.2012	30.06.2011	
		Unaudited	Audited	Unaudited	Audited
1.	Aggregate of Public Shareholding				
	- Number of Shares	2363634	2384272	2394853	2384272
	- Percentage of Shareholding	59.09%	59.61%	59.87%	59.61%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
3.	Non-encumbered				
	- Number of Shares	1636366	1615728	1605147	1615728
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	40.91%	40.39%	40.13%	40.39%

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2012

SL No.	PART III Particulars	3 Months Ended			Standalone Year ended 31.03.2012
		30.06.2012	31.03.2012	30.06.2011	
1.	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)				
	a) PP Woven FIBC Bags	1508.44	1006.43	1704.67	5730.89
	b) Cotton Yarn	92.76	1.58	0.00	1.58
	TOTAL	1601.20	1008.01	1704.67	5732.47
	Less : Inter Segment Revenue				
	Net Sales / Income from Operations				
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) PP Woven FIBC Bags	80.43	68.58	138.23	450.44
	b) Cotton Yarn	(2.41)	(1.78)	0.00	(1.78)
	c) Unallocated	---	---	---	---
	TOTAL	78.02	66.80	138.23	448.66
	Less : i) Financial Charges	63.67	52.78	51.02	210.59
	ii) Other Un - allocable Expenditure net off	0.00	0.00	0.00	0.00
	Total Profit Before Tax	14.35	14.02	87.21	238.07
3.	Capital Employed (Segment assests - Segment Liabilites)				
	a) PP Woven FIBC Bags	641.65	732.92	904.45	732.92
	b) Cotton Yarn	304.98	204.08	0.00	204.08
	c) Unallocated	---	---	---	---
	TOTAL	946.63	937.00	904.45	937.00

NOTES : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 30.07.2012 respectively.
2. The Quarterly results have been subjected to Limited Review by the Auditors.
3. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

Sd./-

(R.RAMJI)

JOINT MANAGING DIRECTOR

Place : Rajapalayam

Date : 30.07.2012